

WILMINGTON UNIVERSITY
COLLEGE OF BUSINESS
BASIC COURSE INFORMATION

COURSE TITLE: Advanced Accounting I

COURSE NUMBER: BAC 401

PRE-REQUISITE(S): BAC 202 GPA 2.0 in that course , CTA 326

COURSE DESCRIPTION:

This course examines problems relating to business combinations, consolidated financial statements, debt restructuring, corporate reorganizations, and liquidations.

MAJOR INSTRUCTIONAL GOALS:

GOAL A:

The student will account for business combinations under the purchase method.

Learning Objectives: The student will:

- A-1 Identify forms and methods of business combinations
- A-2 Determine the components of the purchase price for asset or stock acquisitions
- A-3 Identify appropriate accounting and reporting methods for business combinations
- A-4 Allocate purchase price to assets and liabilities acquired, including goodwill.
- A-5 Describe the disclosure requirements for business combinations.

GOAL B:

The student will account for inter-corporate investments.

Learning Objectives: The student will:

- B-1 Account for investments in common stock using the cost method.
- B-2 Account for investments in common stock using the equity method.

GOAL C:

The student will electronically consolidate financial statements as of the date of acquisition.

Learning Objectives: The student will:

G-2 Prepare consolidating work papers to account for intercompany notes,